**INTEREST RATES MARKET NOTICE**

**Date: 4 August 2016**

**Subject:** New Financial Instrument Listing

***(SANLAM LIFE INSURANCE LIMITED –“SLI4”)***

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The JSE Limited has granted a listing to **SANLAM LIFE INSURANCE LIMITED** –“SLI4”on Interest Rate Market with effect from 15 August 2016**.**

**INSTRUMENT TYPE: CALLABLE FLOATING RATE NOTE**

**Bond Code** SLI4

**Nominal Issued** R 1,000,000,000

**Issue Price** 100%

**Coupon** 9.55% (3 Month JIBAR as at 15 August 2016 of 7.350 plus 220bps)

**Step up rate** Interest Rate plus the higher of an additional 100 bps or 50% of the Margin

**Coupon Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 15 August 2026

**Books Close** 5 August, 5 November, 5 February and 5 May

**Interest Date(s)** 15 August, 15 November, 15 February and 15 May

**Last Day to Register** by 17:00 on4 August, 4 November, 4 February and 4 May

**Issue Date** 15 August 2016

**Date Convention** Following

**Interest Commencement Date** 15 August 2016

**First Interest Date** 15 November 2016

**Call / Step Up Date** 15 August 2021

**ISIN No.** ZAG000138629

**Additional Information** Unsecured Subordinated Note

**Applicable Pricing Supplement**

[https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/SLI4%20Pricing%20Supplement%2020160815.pdf](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/SLI4%20Pricing%20Supplement%2020160815.pdf)

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

Bonnie Brink ABSA Corporate & Investment Bank +27 11 895 6843

Corporate Actions JSE +27 11 5207000